

## Consolidated income statement for the year ended 31 March

	Note	2016 £m	2015 £m
<b>Revenue</b>	1	<b>1,730.0</b>	1,720.2
Employee benefits expense	2	(146.9)	(145.1)
Other operating costs	3	(485.8)	(424.3)
Other income	3	3.6	3.3
Depreciation and amortisation expense	3	(363.7)	(352.6)
Infrastructure renewals expenditure		(169.3)	(148.2)
<b>Total operating expenses</b>		<b>(1,162.1)</b>	(1,066.9)
<b>Operating profit</b>		<b>567.9</b>	653.3
Investment income	4	5.0	1.0
Finance expense	5	(224.4)	(317.8)
Investment income and finance expense		(219.4)	(316.8)
Share of profits of joint ventures		5.0	5.1
<b>Profit before tax</b>		<b>353.5</b>	341.6
Current tax charge	6	(44.3)	(47.1)
Deferred tax charge	6	(24.2)	(23.3)
Deferred tax credit – change in tax rate	6	112.5	–
<b>Tax</b>	6	<b>44.0</b>	(70.4)
<b>Profit after tax</b>		<b>397.5</b>	271.2
<b>Earnings per share</b>			
Basic	7	<b>58.3p</b>	39.8p
Diluted	7	<b>58.2p</b>	39.7p
Dividend per ordinary share	8	<b>38.45p</b>	37.70p

All of the results shown above relate to continuing operations.