

Consolidated and company statements of cash flows for the year ended 31 March

	Note	Group		Company	
		2016 £m	2015 £m	2016 £m	2015 £m
Operating activities					
Cash generated from operations	A1	905.5	941.7	261.3	256.1
Interest paid		(168.7)	(175.6)	(27.5)	(25.7)
Interest received and similar income		1.9	1.0	–	–
Tax paid		(53.1)	(61.9)	–	–
Tax received		–	1.3	5.5	7.1
Net cash generated from operating activities		685.6	706.5	239.3	237.5
Investing activities					
Purchase of property, plant and equipment		(634.2)	(665.7)	–	–
Purchase of intangible assets		(66.1)	(63.4)	–	–
Proceeds from sale of property, plant and equipment		1.4	2.0	–	–
Grants and contributions received	21	17.3	18.1	–	–
Purchase of investments	12	–	(0.8)	–	–
Proceeds from investments	12	0.2	–	–	–
Dividends received from joint ventures		4.6	4.9	–	–
Net cash used in investing activities		(676.8)	(704.9)	–	–
Financing activities					
Proceeds from borrowings		693.0	411.2	25.9	15.6
Repayment of borrowings		(474.1)	(19.1)	–	–
Dividends paid to equity holders of the company	8	(258.7)	(249.4)	(258.7)	(249.4)
Exercise of share options – purchase of shares		(6.6)	(3.5)	(6.6)	(3.5)
Net cash (used in)/generated from financing activities		(46.4)	139.2	(239.4)	(237.3)
Net (decrease)/increase in cash and cash equivalents		(37.6)	140.8	(0.1)	0.2
Cash and cash equivalents at beginning of the year		219.7	78.9	(0.4)	(0.6)
Cash and cash equivalents at end of the year	16	182.1	219.7	(0.5)	(0.4)